



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Government Bond

Report as at 25/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Global Government Bond
Replication Mode	Physical replication
ISIN Code	LU1066053866
Total net assets (AuM)	3,807,589,541
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 25/06/2025	
Currently on loan in USD (base currency)	892,074,726.65
Current percentage on loan (in % of the fund AuM)	23.43%
Collateral value (cash and securities) in USD (base currency)	1,154,977,947.28
Collateral value (cash and securities) in % of loan	129%

Securities lending statistics	
12-month average on loan in USD (base currency)	939,640,303.06
12-month average on loan as a % of the fund AuM	23.13%
12-month maximum on loan in USD	1,063,451,490.37
12-month maximum on loan as a % of the fund AuM	26.41%
Gross Return for the fund over the last 12 months in (base currency fund)	2,160,814.23
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0532%

Collateral data - as at 25/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	435,820.77	506,292.49	0.04%
AT0000A308C5	ATGV 2.000 07/15/26 AUSTRIA	GOV	AT	EUR	AA1	208,995.24	242,789.53	0.02%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	6,132,858.58	3,990,958.01	0.35%
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	4,210,169.17	2,739,767.79	0.24%
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	364,226.22	423,121.18	0.04%
BE0000343526	BEGV 2.250 06/22/57 BELGIUM	GOV	BE	EUR	AA3	13,407.63	15,575.63	0.00%
BE0000345547	BEGV 0.800 06/22/28 BELGIUM	GOV	BE	EUR	AA3	37,634.56	43,720.03	0.00%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	19,940.76	23,165.16	0.00%
BE0000349580	BEGV 0.100 06/22/30 BELGIUM	GOV	BE	EUR	AA3	67,624.44	78,559.24	0.01%
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	15,500.35	18,006.74	0.00%

Collateral data - as at 25/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	174,634.20	202,872.36	0.02%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	373,809.83	434,254.46	0.04%
BE0008534951	BEGV 06/22/47 BELGIUM	GOV	BE	EUR	AA3	0.45	0.52	0.00%
BMG0450A1053	ARCH CAPITAL GRP ODSH ARCH CAPITAL GRP	COM	US	USD	AAA	5,732,297.98	5,732,297.98	0.50%
CA0084741085	AGNICO EAGLE MNE ODSH AGNICO EAGLE MNE	COM	CA	CAD	AAA	37,604,988.92	27,450,301.79	2.38%
CA0467894006	ATCO ODSH ATCO	COM	CA	CAD	AAA	16,619,111.99	12,131,359.50	1.05%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	19,782,703.45	14,440,668.53	1.25%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	55,993,562.95	40,873,305.52	3.54%
CA0906971035	BIRCHCLIFF ENRGY ODSH BIRCHCLIFF ENRGY	COM	CA	CAD	AAA	11,024,999.99	8,047,857.10	0.70%
CA09950M3003	BORALEX ODSH BORALEX	COM	CA	CAD	AAA	5,459,879.99	3,985,517.82	0.35%
CA1254911003	CI FINANCIAL ODSH CI FINANCIAL	COM	CA	CAD	AAA	22,660,581.18	16,541,416.71	1.43%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	8,728.36	6,371.39	0.00%
CA135087E679	CAGV 1.500 06/01/26 CANADA	GOV	CA	CAD	AAA	45,573.38	33,266.94	0.00%
CA135087N266	CAGV 1.500 12/01/31 CANADA	GOV	CA	CAD	AAA	6,370.64	4,650.34	0.00%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	1,918.99	1,400.79	0.00%
CA135087P576	CAGV 3.500 03/01/28 CANADA	GOV	CA	CAD	AAA	91,688.55	66,929.38	0.01%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	1,103,525.80	805,534.51	0.07%
CA135087Q723	CAGV 3.250 12/01/33 CANADA	GOV	CA	CAD	AAA	3,008.86	2,196.36	0.00%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	295,448.02	215,666.53	0.02%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	2,000.14	1,460.03	0.00%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	4,615,800.30	3,369,369.72	0.29%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	834,391.38	609,075.97	0.05%
CA135087S885	CAGV 2.750 05/01/27 CANADA	GOV	CA	CAD	AAA	295,516.50	215,716.52	0.02%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	3,334.59	2,434.13	0.00%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	453,134.08	330,771.73	0.03%
CA1363751027	CA NATL RLWY ODSH CA NATL RLWY	COM	CA	CAD	AAA	16,747,459.04	12,225,048.27	1.06%
CA1363851017	CANADIAN NATURAL ODSH CANADIAN NATURAL	COM	CA	CAD	AAA	18,388,460.81	13,422,921.09	1.16%
CA1367178326	CDN UTILITIES ODSH CDN UTILITIES	COM	CA	CAD	AAA	11,977,593.99	8,743,216.77	0.76%
CA24477T1003	DEFINITY FINCL ODSH DEFINITY FINCL	COM	CA	CAD	AAA	14,764,799.98	10,777,777.82	0.93%
CA2499061083	DESCARTES ODSH DESCARTES	COM	CA	CAD	AAA	13,521,482.14	9,870,200.10	0.85%
CA26886R1047	EQB ODSH EQB	COM	CA	CAD	AAA	8,232,510.00	6,009,438.92	0.52%
CA2918434077	EMPIRE COMPANY ODSH EMPIRE COMPANY	COM	CA	CAD	AAA	2,442,118.00	1,782,659.11	0.15%
CA3803551074	GOEASY ODSH GOEASY	COM	CA	CAD	AAA	3,419,673.57	2,496,239.84	0.22%
CA39138C1068	GREAT WEST LIFE ODSH GREAT WEST LIFE	COM	CA	CAD	AAA	22,660,569.31	16,541,408.05	1.43%
CA4436281022	HUDBAY MINERALS ODSH HUDBAY MINERALS	COM	CA	CAD	AAA	12,405,928.71	9,055,885.85	0.78%
CA4495861060	IGM FINANCIAL ODSH IGM FINANCIAL	COM	CA	CAD	AAA	22,660,562.24	16,541,402.89	1.43%
CA45075E1043	IA FINANCIAL ODSH IA FINANCIAL	COM	CA	CAD	AAA	19,860,959.99	14,497,793.01	1.26%
CA4509131088	IAMGOLD ODSH IAMGOLD	COM	CA	CAD	AAA	6,467,500.00	4,721,044.52	0.41%
CA45790B1040	INNERGEX ODSH INNERGEX	COM	CA	CAD	AAA	22,660,589.90	16,541,423.07	1.43%

Collateral data - as at 25/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA4932711001	KEYERA ODSH KEYERA	COM	CA	CAD	AAA	17,005,398.56	12,413,334.93	1.07%
CA59151K1084	METHANEX ODSH METHANEX	COM	CA	CAD	AAA	17,801,839.98	12,994,708.79	1.13%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	18,388,367.40	13,422,852.90	1.16%
CA67072Q1046	NUVISTA ENERGY ODSH NUVISTA ENERGY	COM	CA	CAD	AAA	12,319,821.98	8,993,031.01	0.78%
CA68272K1030	ONEX CORP ODSH ONEX CORP	COM	CA	CAD	AAA	22,660,567.49	16,541,406.72	1.43%
CA6837151068	OPEN TEX ODSH OPEN TEX	COM	CA	CAD	AAA	3,454,924.45	2,521,971.73	0.22%
CA74061A1084	PREM BRANDS HOLD ODSH PREM BRANDS HOLD	COM	CA	CAD	AAA	22,660,588.07	16,541,421.74	1.43%
CA7481932084	QUEBECOR ODSH QUEBECOR	COM	CA	CAD	AAA	22,660,559.18	16,541,400.65	1.43%
CA7800871021	RBC ODSH RBC	COM	CA	CAD	AAA	18,388,321.90	13,422,819.69	1.16%
CA7819036046	RUSSEL METALS ODSH RUSSEL METALS	COM	CA	CAD	AAA	12,844,925.99	9,376,338.22	0.81%
CA85853F1053	STELLA JONE ODSH STELLA JONE	COM	CA	CAD	AAA	6,353,649.99	4,637,938.07	0.40%
CA86828P1036	SUPERIOR PLUS ODSH SUPERIOR PLUS	COM	CA	CAD	AAA	6,512,706.24	4,754,043.46	0.41%
CA87262K1057	TMX GRP ODSH TMX GRP	COM	CA	CAD	AAA	22,660,585.19	16,541,419.64	1.43%
CA8911021050	TOROMONT INDUST ODSH TOROMONT INDUST	COM	CA	CAD	AAA	4,910,688.00	3,584,627.24	0.31%
CA89346D1078	TRANSALTA ODSH TRANSALTA	COM	CA	CAD	AAA	22,660,587.86	16,541,421.59	1.43%
CA89679A2092	TRISURA GROUP ODSH TRISURA GROUP	COM	CA	CAD	AAA	22,660,579.04	16,541,415.15	1.43%
CA95083R1001	WESDOME GOLD ODSH WESDOME GOLD	COM	CA	CAD	AAA	22,660,595.38	16,541,427.08	1.43%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	956,881.21	1,111,607.82	0.10%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	2,929,249.54	3,402,905.86	0.29%
FI4000440557	FIGV 0.250 09/15/40 FINLAND	GOV	FI	EUR	AA1	17,860.46	20,748.47	0.00%
FI4000441878	FIGV 09/15/30 FINLAND	GOV	FI	EUR	AA1	136,596.68	158,684.21	0.01%
FI4000507231	FIGV 0.125 09/15/31 FINLAND	GOV	FI	EUR	AA1	373,244.64	433,597.87	0.04%
FI4000523238	FIGV 1.500 09/15/32 FINLAND	GOV	FI	EUR	AA1	373,068.03	433,392.70	0.04%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	2,919,277.07	3,391,320.85	0.29%
FI4000566294	FIGV 2.950 04/15/55 FINLAND	GOV	FI	EUR	AA1	6,295.98	7,314.04	0.00%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	2,913,821.86	3,384,983.53	0.29%
FI4000587415	FIGV 3.000 09/15/35 FINLAND	GOV	FI	EUR	AA1	23,090.68	26,824.41	0.00%
FR001400L834	FRGV 3.500 11/25/33 FRANCE	GOV	FR	EUR	AA2	1,586.12	1,842.59	0.00%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	7,941,716.49	10,817,809.12	0.94%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	10,365,917.20	14,119,934.11	1.22%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	310,545.50	423,009.55	0.04%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	178.30	242.87	0.00%
GB00BJT16S69	TRONOX HLDGS ODSH TRONOX HLDGS	COM	US	USD	AAA	556,571.85	556,571.85	0.05%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	310,631.99	423,127.37	0.04%
IE0001827041	CRH ODSH CRH	COM	US	USD	AAA	10,227,681.26	10,227,681.26	0.89%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	2,444,012.48	2,444,012.48	0.21%
IE00B8KQN827	EATON CORP ODSH EATON CORP	COM	US	USD	AAA	1,017,765.90	1,017,765.90	0.09%
IE00BK9ZQ967	TRANE TECH ODSH TRANE TECH	COM	US	USD	AAA	1,017,635.43	1,017,635.43	0.09%
IE00BTN1Y115	MEDTRONIC ODSH MEDTRONIC	COM	US	USD	AAA	134,372.94	134,372.94	0.01%

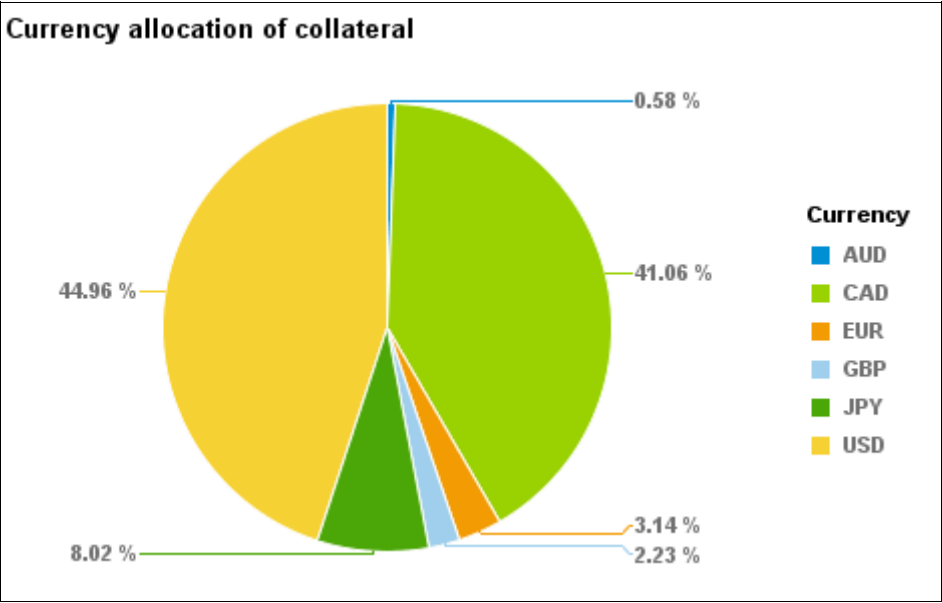
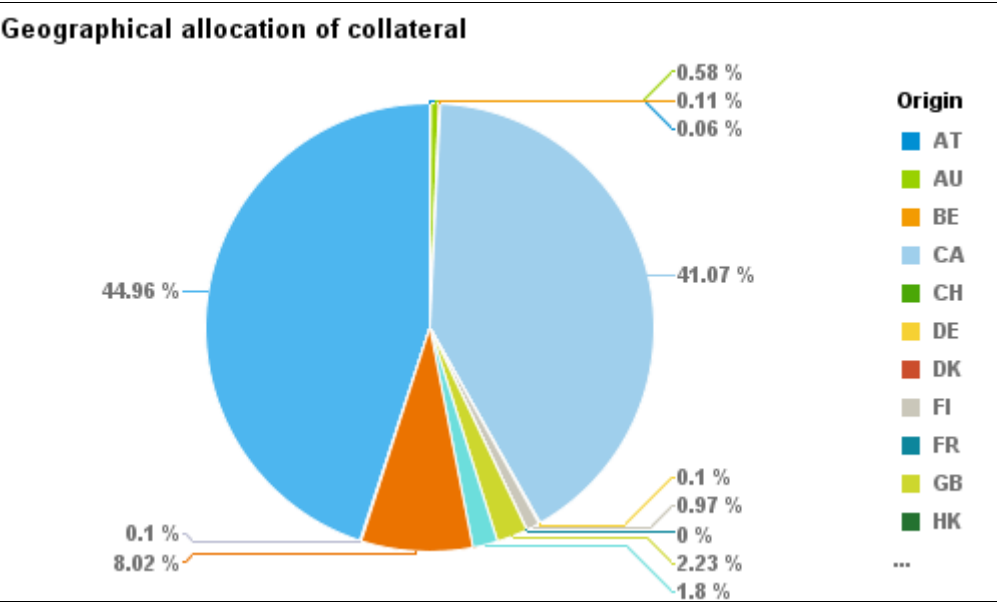
Collateral data - as at 25/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		364,856.59	423,853.49	0.04%
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		3,435,442.65	3,990,949.81	0.35%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		3,435,445.64	3,990,953.29	0.35%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		3,435,457.00	3,990,966.49	0.35%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		3,435,459.80	3,990,969.74	0.35%
IT0004965148	MONCLER ODSH MONCLER	COM	IT	EUR		3,435,436.80	3,990,943.02	0.35%
IT0005366767	NEXI ODSH NEXI	COM	IT	EUR		363,648.42	422,449.95	0.04%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	1,814,444,012.33	12,537,184.96	1.09%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	1,638,846,232.93	11,323,864.61	0.98%
JP1024631Q86	JPGV 0.400 08/01/26 JAPAN	GOV	JP	JPY	A1	62,985,788.61	435,210.17	0.04%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	783,699,300.13	5,415,093.00	0.47%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	1,812,795,029.06	12,525,791.05	1.08%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	605,415,730.12	4,183,214.77	0.36%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	1,797,660.16	12,421.21	0.00%
JP1024681R19	JPGV 0.600 01/01/27 JAPAN	GOV	JP	JPY	A1	61,050,508.98	421,838.05	0.04%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	50,104.38	346.20	0.00%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	3,502,829.48	24,203.35	0.00%
JP1051631PB2	JPGV 0.400 09/20/28 JAPAN	GOV	JP	JPY	A1	250,984,561.25	1,734,217.12	0.15%
JP1051651Q27	JPGV 0.300 12/20/28 JAPAN	GOV	JP	JPY	A1	169,000,683.24	1,167,736.68	0.10%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	250,979,964.02	1,734,185.35	0.15%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	249,384.41	1,723.16	0.00%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	247,865,120.16	1,712,662.85	0.15%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	5,110,542.08	35,312.09	0.00%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	250,959,256.73	1,734,042.27	0.15%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	3,583,823.28	24,762.99	0.00%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	48,383,214.99	334,311.40	0.03%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	345,514,586.57	2,387,387.13	0.21%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	185,070,085.40	1,278,770.73	0.11%
JP1201201A88	JPGV 1.600 06/20/30 JAPAN	GOV	JP	JPY	A1	81,466,515.22	562,905.64	0.05%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	15,579,926.39	107,651.94	0.01%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	138,344,750.48	955,914.71	0.08%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	126,443,170.68	873,678.88	0.08%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	10,103,986.66	69,815.08	0.01%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	182,930,843.73	1,263,989.30	0.11%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	250,956,406.13	1,734,022.58	0.15%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	4,590,628.33	31,719.67	0.00%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	29,655,495.24	204,909.29	0.02%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	15,368,877.27	106,193.66	0.01%
JP1300721MA9	JPGV 0.700 09/20/51 JAPAN	GOV	JP	JPY	A1	187,388.72	1,294.79	0.00%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	1,778,404,398.05	12,288,163.60	1.06%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	22,635,498.50	156,403.52	0.01%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	181,910,848.23	1,256,941.48	0.11%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	251,216,861.76	1,735,822.23	0.15%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	250,971,406.29	1,734,126.22	0.15%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	1,518,532,269.15	10,492,536.44	0.91%
JP3893200000	MITSUI FUDOSAN ODSH MITSUI FUDOSAN	COM	JP	JPY	A1	137,398.68	949.38	0.00%
NL00150006U0	NLGV 07/15/31 NETHERLANDS	GOV	NL	EUR	AAA	70,906.47	82,371.96	0.01%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	3,297.93	3,831.20	0.00%
NL0015001AM2	NLGV 2.500 07/15/33 NETHERLANDS	GOV	NL	EUR	AAA	883,839.61	1,026,755.47	0.09%
US0010551028	AFLAC ODSH AFLAC	COM	US	USD	AAA	3,672,574.77	3,672,574.77	0.32%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	40,268,598.60	40,268,598.60	3.49%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	30,765,845.18	30,765,845.18	2.66%
US013051EM50	ALBTA 1.300 07/22/30 ALBERTA	BND	CA	USD	AAA	7,023.35	7,023.35	0.00%
US0200021014	ALLSTATE ODSH ALLSTATE	COM	US	USD	AAA	4,271,189.82	4,271,189.82	0.37%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	3,110,622.58	3,110,622.58	0.27%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	40,268,817.28	40,268,817.28	3.49%
US0258161092	AMERICAN EXPRESS ODSH AMERICAN EXPRESS	COM	US	USD	AAA	490,324.20	490,324.20	0.04%
US0320951017	AMPHENOL ODSH AMPHENOL	COM	US	USD	AAA	32,701,919.38	32,701,919.38	2.83%
US03662Q1058	ANSYS ODSH ANSYS	COM	US	USD	AAA	13,702,511.50	13,702,511.50	1.19%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	40,268,801.29	40,268,801.29	3.49%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	9,080,990.92	9,080,990.92	0.79%
US04247X1028	ARMSTRONG WORLD ODSH ARMSTRONG WORLD	COM	US	USD	AAA	10,509,394.81	10,509,394.81	0.91%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	27,450,018.36	27,450,018.36	2.38%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	10,509,358.44	10,509,358.44	0.91%
US1264081035	CSX ODSH CSX	COM	US	USD	AAA	426,748.72	426,748.72	0.04%
US1273871087	CADENCE DESIGN ODSH CADENCE DESIGN	COM	US	USD	AAA	3,721,453.73	3,721,453.73	0.32%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	11,728,897.95	11,728,897.95	1.02%
US1508701034	CELANESE US DE ODSH CELANESE US DE	COM	US	USD	AAA	8,933,488.38	8,933,488.38	0.77%
US17275R1023	CISCO SYSTEMS ODSH CISCO SYSTEMS	COM	US	USD	AAA	25,090,132.09	25,090,132.09	2.17%
US1890541097	CLOROX ODSH CLOROX	COM	US	USD	AAA	158,896.32	158,896.32	0.01%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	424,138.60	424,138.60	0.04%
US2310211063	CUMMINS ODSH CUMMINS	COM	US	USD	AAA	424,243.50	424,243.50	0.04%
US23331A1097	DR HORTON ODSH DR HORTON	COM	US	USD	AAA	424,278.98	424,278.98	0.04%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	424,165.56	424,165.56	0.04%
US25659T1079	DOLBY LABS ODSH DOLBY LABS	COM	US	USD	AAA	2,697,256.09	2,697,256.09	0.23%
US2788651006	ECOLAB ODSH ECOLAB	COM	US	USD	AAA	873,069.61	873,069.61	0.08%
US29788T1034	E2OPEN PARENT ODSH E2OPEN PARENT	COM	US	USD	AAA	22.00	22.00	0.00%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	3,421,675.69	3,421,675.69	0.30%

Collateral data - as at 25/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US31418FAW77	FED NATL MORT ASSC 5.5% MBS 01/07/2054 FED NATL MORT ASSC 5.5% MBS 0	MIS	US	USD	AAA	3,003,338.55	3,003,338.55	0.26%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	97,815.17	97,815.17	0.01%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	437,002.46	437,002.46	0.04%
US3393821034	FLEXSTEEL ODSH FLEXSTEEL	COM	US	USD	AAA	307.22	307.22	0.00%
US4046091090	HACKETT GROUP ODSH HACKETT GROUP	COM	US	USD	AAA	481,295.54	481,295.54	0.04%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	151,730.43	151,730.43	0.01%
US4433201062	HUB GROUP ODSH HUB GROUP	COM	US	USD	AAA	22,375.37	22,375.37	0.00%
US4461501045	HUNTINGTON BANC ODSH HUNTINGTON BANC	COM	US	USD	AAA	105,914.41	105,914.41	0.01%
US45826J1051	INTELLIA ODSH INTELLIA	COM	US	USD	AAA	52.14	52.14	0.00%
US48242W1062	KBR ODSH KBR	COM	US	USD	AAA	7,047,737.59	7,047,737.59	0.61%
US4932671088	KEYCORP ODSH KEYCORP	COM	US	USD	AAA	619,728.53	619,728.53	0.05%
US5766901012	MATERION ODSH MATERION	COM	US	USD	AAA	84,013.33	84,013.33	0.01%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	302,424.31	302,424.31	0.03%
US6153691059	MOODY S ODSH MOODY S	COM	US	USD	AAA	770,174.99	770,174.99	0.07%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	16,143,907.41	16,143,907.41	1.40%
US6304021057	NAPCO SECURITY ODSH NAPCO SECURITY	COM	US	USD	AAA	15,606.77	15,606.77	0.00%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	5,245,307.12	5,245,307.12	0.45%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	37,983,441.19	37,983,441.19	3.29%
US6792951054	OKTA ODSH OKTA	COM	US	USD	AAA	268.43	268.43	0.00%
US683234AQ19	ONTAR 1.050 05/21/27 ONTARIO	BND	CA	USD	AAA	25,604.86	25,604.86	0.00%
US7181721090	PHILIP MORRIS ODSH PHILIP MORRIS	COM	US	USD	AAA	963,998.51	963,998.51	0.08%
US7185461040	PHILLIPS 66 ODSH PHILLIPS 66	COM	US	USD	AAA	650.89	650.89	0.00%
US74144T1088	T ROWE PRICE GRP ODSH T ROWE PRICE GRP	COM	US	USD	AAA	359,733.87	359,733.87	0.03%
US74251V1026	PRINCIPAL FINCL ODSH PRINCIPAL FINCL	COM	US	USD	AAA	73,563.58	73,563.58	0.01%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	18,231,777.26	18,231,777.26	1.58%
US7443201022	PRUDENTIAL FINL ODSH PRUDENTIAL FINL	COM	US	USD	AAA	4,163,479.85	4,163,479.85	0.36%
US7547301090	RAYMOND JAMES FI ODSH RAYMOND JAMES FI	COM	US	USD	AAA	4,278,540.18	4,278,540.18	0.37%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	2,592,637.62	2,592,637.62	0.22%
US8085131055	CHARLES SCHWAB ODSH CHARLES SCHWAB	COM	US	USD	AAA	5,471,132.36	5,471,132.36	0.47%
US85208M1027	SPROUTS FARMERS ODSH SPROUTS FARMERS	COM	US	USD	AAA	201,360.31	201,360.31	0.02%
US8581191009	STEEL DYNAMICS ODSH STEEL DYNAMICS	COM	US	USD	AAA	41,043.90	41,043.90	0.00%
US8740541094	TAKE-TWO ODSH TAKE-TWO	COM	US	USD	AAA	14,374,090.39	14,374,090.39	1.24%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	5,415,456.43	5,415,456.43	0.47%
US8894781033	TOLL BROTHERS ODSH TOLL BROTHERS	COM	US	USD	AAA	2,852,356.54	2,852,356.54	0.25%
US8910921084	TORO ODSH TORO	COM	US	USD	AAA	58,904.71	58,904.71	0.01%
US89417E1091	TRAVELERS ODSH TRAVELERS	COM	US	USD	AAA	1,666,878.92	1,666,878.92	0.14%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	AAA	18,231,929.41	18,231,929.41	1.58%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	246,804.19	246,804.19	0.02%
US912810FH69	UST 3.875 04/15/29 US TREASURY	GOV	US	USD	AAA	213.11	213.11	0.00%

Collateral data - as at 25/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810FS25	UST 2.000 01/15/26 US TREASURY	GOV	US	USD	AAA	421,961.15	421,961.15	0.04%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	1,113,602.75	1,113,602.75	0.10%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	236,027.21	236,027.21	0.02%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	27,586.67	27,586.67	0.00%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	64,992.64	64,992.64	0.01%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	49.20	49.20	0.00%
US912810SS87	UST 1.625 11/15/50 US TREASURY	GOV	US	USD	AAA	52.25	52.25	0.00%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	423,067.25	423,067.25	0.04%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	1,331.19	1,331.19	0.00%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	84.28	84.28	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	7,619.72	7,619.72	0.00%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	984.00	984.00	0.00%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	434,192.25	434,192.25	0.04%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	86,163.94	86,163.94	0.01%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	98.27	98.27	0.00%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	3,934,293.80	3,934,293.80	0.34%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	90,899.95	90,899.95	0.01%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	68,901.69	68,901.69	0.01%
US912810UG12	UST 4.625 02/15/55 US TREASURY	GOV	US	USD	AAA	2,600,473.69	2,600,473.69	0.23%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	7,774.73	7,774.73	0.00%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	29,687.73	29,687.73	0.00%
US91282CAU53	UST 0.500 10/31/27 US TREASURY	GOV	US	USD	AAA	3,876,954.08	3,876,954.08	0.34%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	199,027.66	199,027.66	0.02%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	711,767.84	711,767.84	0.06%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	259,159.06	259,159.06	0.02%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	615,931.77	615,931.77	0.05%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	434,177.17	434,177.17	0.04%
US91282CGP05	UST 4.000 02/29/28 US TREASURY	GOV	US	USD	AAA	142,696.37	142,696.37	0.01%
US91282CGZ86	UST 3.500 04/30/30 US TREASURY	GOV	US	USD	AAA	593.75	593.75	0.00%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	303.51	303.51	0.00%
US91282CJC64	UST 4.625 10/15/26 US TREASURY	GOV	US	USD	AAA	203.59	203.59	0.00%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	64,179.56	64,179.56	0.01%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	39,781.43	39,781.43	0.00%
US91282CKC46	UST 4.250 02/28/31 US TREASURY	GOV	US	USD	AAA	177,158.60	177,158.60	0.02%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	101.77	101.77	0.00%
US91282CKS97	UST 4.875 05/31/26 US TREASURY	GOV	US	USD	AAA	58,430.54	58,430.54	0.01%
US91282CKY65	UST 4.625 06/30/26 US TREASURY	GOV	US	USD	AAA	177,960.12	177,960.12	0.02%
US91282CLE92	UST 1.875 07/15/34 US TREASURY	GOV	US	USD	AAA	256,075.56	256,075.56	0.02%
US91282CLH24	UST 3.750 08/31/26 US TREASURY	GOV	US	USD	AAA	22,808.10	22,808.10	0.00%

Collateral data - as at 25/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CLJ89	UST 3.750 08/31/31 US TREASURY	GOV	US	USD	AAA	1,151,211.37	1,151,211.37	0.10%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	297,729.74	297,729.74	0.03%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	4,204.10	4,204.10	0.00%
US91282CLM19	UST 3.625 09/30/31 US TREASURY	GOV	US	USD	AAA	23,225.61	23,225.61	0.00%
US91282CLS88	UST 4.125 10/31/26 US TREASURY	GOV	US	USD	AAA	79,527.83	79,527.83	0.01%
US91282CME83	UST 4.250 12/31/26 US TREASURY	GOV	US	USD	AAA	30,485.33	30,485.33	0.00%
US91282CMH15	UST 4.125 01/31/27 US TREASURY	GOV	US	USD	AAA	1,424,540.54	1,424,540.54	0.12%
US91282CMR96	UST 4.125 02/29/32 US TREASURY	GOV	US	USD	AAA	968,650.12	968,650.12	0.08%
US9694571004	WILLIAMS ODSH WILLIAMS	COM	US	USD	AAA	26,724.73	26,724.73	0.00%
						Total:	1,154,977,947.28	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
3	NATIONAL BANK FINANCIAL INC (PARE	122,134,363.72
1	RBC DOMINION SECURITIES INC (PARI	315,073,550.62
2	TD SECURITIES INC (PARENT)	179,168,091.43

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	RBC DOMINION SECURITIES INC (PARENT)	331,211,146.69
2	TD SECURITIES INC (PARENT)	170,855,152.33
3	NATIONAL BANK FINANCIAL INC (PARENT)	118,870,347.10
4	NOMURA INTERNATIONAL PLC (PARENT)	89,237,999.27
5	NBC Global Finance Limited (Parent)	58,357,800.71